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America's Hotel Owners Encourage Second Phase of Tax Reform

WASHINGTON, D.C., July 27 – AAHOA President and CEO Chip Rogers issued the following statement in response to the announcement of Tax Reform 2.0:

“The Tax Cuts and Jobs Act continues to provide relief to AAHOA members and all small business owners since its passage last year. The law jumpstarted business development through provisions such as the 20 percent rate reduction in pass throughs, the elimination of the Alternative Minimum Tax for businesses, and lower individual and corporate tax rates. Thanks to these welcome changes to the tax code, hoteliers are capitalizing on their increased savings by increasing employee wages, creating new jobs, and improving their properties. Unfortunately, many of the provisions that are helping America’s small businesses contribute to record economic growth are set to expire in 2025. That’s why AAHOA’s 18,000 members strongly urge Congress to support the “Tax Reform 2.0” package introduced by House Ways and Means Committee Chairman Kevin Brady. This bill will make these essential provisions permanent components of the tax code. Doing so will give small business owners the peace of mind to continue investing their tax savings in new jobs, higher wages, and new business development.”

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AAHOA is the largest hotel owners association in the world. The nearly 18,000 AAHOA members own almost one in every two hotels in the United States. With billions of dollars in property assets and hundreds of thousands of employees, AAHOA members are core economic contributors in virtually every community. AAHOA is a proud defender of free enterprise and the foremost current-day example of realizing the American dream.