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AAHOA Applauds House Committee Passage of the Tax Cuts and Jobs Act

WASHINGTON, D.C., Nov. 9—AAHOA President and CEO Chip Rogers released the following statement today in response to the House Ways and Means Committee passage of H.R. 1, the Tax Cuts and Jobs Act.

“We appreciate the dedicated efforts of Chairman Brady and the House Ways and Means Committee in moving forward with much-needed reform of our nation’s tax code. The committee passage of H.R. 1 brings us one step closer to a tax code that fosters job creation, values entrepreneurship and promotes economic growth,” Rogers said.

“The provisions of this bill, including tax cuts for small business, preserving like-kind exchanges, and allowing for immediate expensing of business investments, are exactly what small businesses need to grow. The reform will present hoteliers with the opportunity to raise wages, hire new employees, renovate buildings, develop new properties, and fully unleash their economic power to invest in their local communities.”

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AAHOA is the largest hotel owners’ association in the world. The more than 17,000 AAHOA members own almost one in every two hotels in the United States. With billions of dollars in property assets and hundreds of thousands of employees, AAHOA members are core economic contributors in virtually every community in the United States. As an association, AAHOA is a proud defender of free enterprise and the foremost current-day example of realizing the American dream.