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**CONTACT: Peter Clerkin**  
202-945-4950  
peter@aahoa.com

## **America's Hoteliers Applaud 4.1% GDP Growth**

WASHINGTON, D.C., July 27 – AAHOA President and CEO Chip Rogers issued the following statement in response to 4.1 percent economic growth rate:

"The 4.1 percent growth in GDP over the second quarter confirms that the American economy is surging. While there are caveats as to this specific figure, such as the activities of businesses trying to get ahead of impending tariffs, fundamental economic indicators like low unemployment, increased household wealth and consumer spending, and business development demonstrate steady growth and solid momentum. The Tax Cuts and Jobs Act gave a jolt of adrenaline to the economy that we see reflected here - that's why it's important for Congress to pass Tax Reform 2.0 and make many of the growth-producing provisions of the tax law permanent."

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*AAHOA is the largest hotel owners association in the world. The nearly 18,000 AAHOA members own almost one in every two hotels in the United States. With billions of dollars in property assets and hundreds of thousands of employees, AAHOA members are core economic contributors in virtually every community. AAHOA is a proud defender of free enterprise and the foremost current-day example of realizing the American dream.*