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AAHOA Statement on Day One Two of CARES Act Impasse

ATLANTA, Ga., March 23 – AAHOA President & CEO Cecil P. Staton issued the following statement on Senate failure to negotiate and pass the Coronavirus Aid, Relief, & Economic Security (CARES) Act for a second straight day:

“America’s small businesses and their employees are running out of time while Washington insiders play politics with their futures. Congress needs to come together and deliver critical financial assistance to the industries and workers hit hardest by the COVID-19 pandemic. As the negotiations continue, we urge Congress and the Trump administration to include real economic relief for small business owners and the liquidity crisis facing thousands of hotel owners across the country. Without a robust loan relief program, America could be facing a commercial mortgage crisis of historic proportions. We need a financial solution that reflects small business owners’ needs, and we need it now.”

About AAHOA:

AAHOA is the largest hotel owners association in the world. The over 19,500 AAHOA members own almost one in every two hotels in the United States. With billions of dollars in property assets and hundreds of thousands of employees, AAHOA members are core economic contributors in virtually every community. AAHOA is a proud defender of free enterprise and the foremost current-day example of realizing the American dream.

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