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America's Hotel Owners Applaud Signing of Cares Act

ATLANTA, Ga., March 27 – AAHOA President & CEO Cecil P. Staton issued the following statement as President Donald Trump signed the bipartisan Coronavirus Aid, Relief, & Economic Security (CARES) Act into law. The CARES Act is a stimulus package designed to assist industries and workers affected by the COVID-19 pandemic and resulting economic downturn:

“America’s hotel owners applaud President Trump and Congress for the swift passage of the CARES Act. This historic relief package provides immediate liquidity for small business owners and their employees as they struggle with the crippling economic effects of the COVID-19 pandemic. Next, we must simultaneously navigate the regulatory and administrative hurdles that may crop up during the implementation of this law while continuing our conversations with lawmakers and administration officials about additional steps the government must take to ensure hotel owners can maintain access to capital throughout the duration of this crisis.”

About AAHOA:

AAHOA is the largest hotel owners association in the world. The over 19,500 AAHOA members own almost one in every two hotels in the United States. With billions of dollars in property assets and hundreds of thousands of employees, AAHOA members are core economic contributors in virtually every community. AAHOA is a proud defender of free enterprise and the foremost current-day example of realizing the American dream.

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