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CONTACT: Peter Clerkin
202-945-4950
peter@aahoa.com

America's Hotel Owners Welcome Changes to PPP in House Stimulus Proposal

ATLANTA, Ga., May 14 – AAHOA, the nation's largest hotel owners association, welcomed the inclusion of significant technical corrections to the Paycheck Protection Program (PPP), for which hotel owners advocated strongly over the past several weeks, in the stimulus proposal introduced in the House of Representatives this week.

“America's hotel owners are grateful that our leaders in Washington are listening to small business owners and taking the steps necessary to help them save their businesses and the millions of jobs they create. The changes to the PPP introduced in the House as part of the HEROES Act are critical to ensuring small business owners can effectively employ funds to make payroll and necessary operating costs,” said AAHOA President & CEO Cecil P. Staton.

“The proposed corrections to PPP will help provide small business owners with much needed liquidity, something that we've been asking for since the start of this crisis. We hope, as the legislation is debated in Congress, that our leaders will continue to prioritize small businesses and their employees – especially in industries hardest hit by the economic crisis. We are also encouraged to see leadership incorporate language from legislation by Reps. Brian Fitzpatrick and Chris Pappas to allow destination marketing organizations participate in these programs. Travel will play an integral part in rebuilding our economy as the nation reopens. Americans love to travel, and, after spending the better part of the spring in their homes, people are ready to hit the road again. When they do, America's hotel owners and their employees will be there to welcome them,” Staton concluded.

About AAHOA:

AAHOA is the largest hotel owners association in the world. The over 19,500 AAHOA members own almost one in every two hotels in the United States. With billions of dollars in property assets and hundreds of thousands of employees, AAHOA members are core economic contributors in virtually every community. AAHOA is a proud defender of free enterprise and the foremost current-day example of realizing the American dream.

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