

AAHOA Statement on Senate Passage of PPP Extension Act

ATLANTA, Ga., Mar. 25 – AAHOA President & CEO Cecil P. Staton issued the following statement in response to Senate passage of the PPP Extension Act of 2021 which extends the PPP deadline through May 31:

“America’s hotel owners applaud the bipartisan extension of this crucial stimulus program. The changes ushered in by the Biden administration last month will make it easier for hoteliers to apply for and use these loans as the nation works towards economic recovery. Today’s extension will allow small businesses more time to take advantage of this vital economic lifeline. The hotel industry is not expected to fully recover until 2024, for the recovery relies on people traveling once again. We thank Small Business Committee Chair Nydia Velazquez, Ranking Member Blaine Luetkemeyer, as well as Representatives Carolyn Bourdeaux and Young Kim for their collaboration and leadership in driving this legislation. The admirable goals and timetables for vaccine distribution set forth by the Biden administration are encouraging. Extending PPP for small businesses is yet another bright spot as the nation’s entrepreneurs look towards recovery.”

About AAHOA:

AAHOA is the largest hotel owners association in the world. The over 19,500 AAHOA members represent almost one in every two hotels in the United States. With billions of dollars in property assets and hundreds of thousands of employees, AAHOA members are core economic contributors in virtually every community. AAHOA is a proud defender of free enterprise and the foremost current-day example of realizing the American dream.

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