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AAHOA Reflects on the Impact of the American Rescue Plan One Year Later

ATLANTA, Ga., March 11 – AAHOA, the nation’s largest hotel owners association, recognizes the widespread impact the American Rescue Plan has had in the nation’s economic recovery, notably for the millions of small businesses still in operation across the country. The ARP, a \$1.9-trillion stimulus package, allocated billions of dollars toward state and local recovery grants and enhanced policies to combat COVID-19, and it reinvested in vital economic relief programs.

“America’s hoteliers have adapted to the barrage of challenging and changing circumstances over the past two years. In part, our endurance as a collective of small-business owners is thanks to the Biden-Harris administration and its tenacious commitment to the vitality of Main Street and the health of the American people. And this commitment is wholeheartedly embodied in the American Rescue Plan, which for the past year has transfused capital, bolstered the public health response, and so much more,” AAHOA Chair Vinay Patel said.

“The ARP refunded critical lifelines to small businesses, including the Paycheck Protection Program and Economic Injury Disaster Loan program run by the Small Business Administration. And while those programs have concluded, the funds allocated to state and local governments continue to be disbursed among our local economic communities in the form of travel, tourism, and hospitality grant programs. AAHOA has worked closely with our partner state associations and state legislators to enact business recovery grants in Texas, North Carolina, and Wisconsin, and we continue to advocate for similar programs in every state so that the hardest-hit industries can get back on the road to recovery.”

AAHOA encourages all members to get involved and make advocacy an integral part of your business plan. Visit AAHOA.com/advocacy for the latest news, action alerts, and guides to help elevate your engagement.



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About AAHOA

AAHOA is the largest hotel owners association in the nation, with Member-owned properties representing a significant part of the U.S. economy. AAHOA's 20,000 members own 60% of the hotels in the United States and are responsible for 1.7% of the nation's GDP. More than one million employees work at AAHOA member-owned hotels, earning \$47 billion annually, and member-owned hotels support 4.2 million U.S. jobs across all sectors of the hospitality industry. AAHOA's mission is to advance and protect the business interests of hotel owners through advocacy, industry leadership, professional development, member benefits, and community engagement.