

AAHOA Statement on Proposed SBA Funding

ATLANTA, Ga., Sep. 22 – AAHOA Interim President & CEO Ken Greene issued the following statement in response to House Small Business Committee Chairwoman Nydia Velazquez’s proposed \$25 billion in funding for Small Business Administration initiatives including \$4.4 billion in direct lending:

“America’s hoteliers are grateful to the Biden administration for taking much-needed action to keep our country on the road to recovery. The \$4.4 billion investment in direct lending is a lifeline for small businesses, their employees, and communities across the country.”

About AAHOA:

AAHOA is the largest hotel owners association in the world. The nearly 20,000 AAHOA members own 60 percent of the hotels in the United States. AAHOA Members are responsible for 1.7 percent of the nation’s GDP. With billions of dollars in property assets and over one million employees, AAHOA members are core economic contributors in communities across the United States.

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