



FOR IMMEDIATE RELEASE

August 10, 2016

For more information, contact: Brandon VerVelde, 202-507-6187, brandon@aahoa.com

AAHOA Statement on Hillary Clinton’s Michigan Economic Speech

WASHINGTON, D.C. – Asian American Hotel Owners Association president and CEO Chip Rogers released the following statement today on Hillary Clinton’s economic speech in Warren, Michigan:

“We’re very glad to see Secretary Clinton make empowering small businesses a central plank of her plans to grow our economy. Her calls to cut federal red tape that’s costing small businesses, according to a recent study, nearly 30 percent more than large businesses to comply with will be welcomed by our more than 15,000 small business owner members. The speed and volume at which new regulations are coming out of Washington needs to be stemmed for our economy to thrive.

“Access to capital is another issue that is facing hoteliers and we applaud Clinton’s attention to the issue, which especially impacts new business owners that are attempting to expand by hiring new employees or buying additional supplies.

“Greatly simplifying tax compliance for small businesses is also something we support, however, we’d like to see that pro-growth provisions of the tax code are protected, like section 1031 ‘like-kind exchanges,’ which hoteliers use frequently to grow their businesses. As with Trump’s plan, the details and specifics on tax reform will need to be carefully scrutinized.

“There are certainly some areas in which we disagree with Clinton, including our concerns that increasing the starting wage for employees will put more Americans out of work. But the bottom line is we’re hopeful that the next president will look to listen to small business owners’ concerns and make them their central focus.”

Founded in 1989, AAHOA (www.aahoa.com) is the largest hotel owners association in the world, with more than 15,000 small business owner-members. AAHOA members own almost one in every two hotels in the United States.

###