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AAHOA Statement on Donald Trump's Economic Speech

Moratorium on regulations and killing the 'death tax' welcomed by hoteliers

WASHINGTON, D.C. – Asian American Hotel Owners Association president and CEO Chip Rogers released the following statement today on Donald Trump's new economic plans as outlined in a speech at the Detroit Economic Club:

"We welcome Donald Trump's ideas to 'jumpstart' America's economy. His call for a moratorium on new federal regulations is a breath of fresh air for small business owners who've been crushed by the new and changing rules coming out of Washington. Killing the 'death tax' and reducing the tax burden on both businesses and individuals—which most small business owners file their taxes as—will also go a long way in helping hotel owners continue to create jobs for their communities.

"On simplifying the tax code, something that Trump also called for today, our concern is preserving pro-growth policies that help businesses grow, like section 1031 'like-kind exchanges.' Trump's speech was short on details on this topic, so we're forced to reserve judgment until the specifics are released.

"The bottom line for AAHOA's more than 15,000 members is that we want a president and a government that works to empower small businesses to create jobs. <u>Later this week</u>, we look forward to hearing more about Hillary Clinton's proposals to create more private-sector jobs, promote small business, and boost economic development across the country."

Read Trump's speech as prepared for delivery here.

Founded in 1989, AAHOA (www.aahoa.com) is the largest hotel owners association in the world, with more than 15,000 small business owner-members. AAHOA members own almost one in every two hotels in the United States.

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