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AAHOA Commends House on Introduction of Critical Tax Reform Legislation

WASHINGTON, D.C., Nov. 3— AAHOA president and CEO Chip Rogers released the following statement today in response to the introduction of H.R. 1, the Tax Cuts and Jobs Act.

“We commend President Trump, Speaker Ryan and Chairman Brady for their relentless determination in bringing this legislation forward. Hoteliers have endured the crushing burden of continually increasing tax obligations for the past three decades. The “Tax Cuts and Jobs Act,” finally presents a critical opportunity to promote economic growth and foster job creation by substantially reforming the tax code. The hallmark of this bill provides tax relief to middle class families and small businesses, which will directly benefit hotel owners, their employees, and their guests.

Hoteliers are eager to put this tax cut to work and ignite local economies across the country. Cutting taxes on small business owners will encourage investment in employees, and cultivate business development and expansion.

Additionally, the bill promises a simpler system for filing and compliance. Savings on accounting and legal professionals will provide another opportunity for hoteliers to reinvest revenues into their businesses.

Last week, 250 AAHOA members came to Capitol Hill to encourage their elected officials to support tax reform. AAHOA renewed that call today and continues to urge every House member to stand with America’s job creators and support H.R. 1, the Tax Cuts and Jobs Act.

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AAHOA is the largest hotel owners’ association in the world. The more than 17,000 AAHOA members own almost one in every two hotels in the United States. With billions of dollars in property assets and hundreds of thousands of employees, AAHOA members are core economic contributors in virtually every community in the United States. As an association, AAHOA is a proud defender of free enterprise and the foremost current-day example of realizing the American Dream.