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CBO: Reversing Overtime Rule Would Lift Family Incomes

WASHINGTON, D.C. – The Congressional Budget Office gave small business owners a significant lift to their arguments that the new Department of Labor overtime rule is harmful to the economy.

The CBO [concluded in a study released last night](#) that stopping the overtime rule would “increase real family income.”

Asian American Hotel Owners Association president and CEO Chip Rogers said the study confirms what small business owners have been saying since May, when the finalized rule was announced.

“The overtime rule’s goal was to give working families a pay boost, but the opposite is shown by this CBO study, confirming our deep concerns with the rule,” Rogers said. “The CBO said loud and clear that stopping the implementation of the rule will ‘increase real family income.’ How much more evidence do we need that this rule needs to be stopped?”

The new rule is set to go into effect on Dec. 1. There are several pending court cases over the rule, including one set for oral arguments on Nov. 16, plus several bills in Congress to stop, delay or change the rule.

“We will continue to pursue all avenues to stop this harmful rule from being implemented,” said Rogers.

Founded in 1989, AAHOA (www.aahoa.com) is the largest hotel owners association in the world, with more than 16,000 small business owner-members. AAHOA members own almost one in every two hotels in the United States.

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