OXFORD ECONOMICS STUDY

AAHOA OWNERSHIP & ECONOMIC IMPACT



AAHOA Member-owned properties represent a significant part of the U.S. economy. To quantify these important impacts, AAHOA engaged Oxford Economics, an international leader in global forecasting and quantitative analysis, to conduct a comprehensive economic impact analysis. Here are just some of the impressive findings.

Percentage of U.S. hotels owned by **AAHOA Members**

34K

34,260 AAHOA Member-owned hotels in the U.S. 3.1M

Number of guestrooms in AAHOA Memberowned hotels



3.5M guests stay at member-owned hotels each night

Filling all 30 NFL stadiums and all 31 MLB stadiums combined



1.1M employees work at member-owned hotels, earning \$47B annually

As many employees as FedEx and Home Depot combined



\$789 per U.S. household in federal, state, and local taxes

Tax revenue supported by member-owned hotels

OTHER IMPACTS

Hotel sales annually at

AAHOA Member properties

4.2M **U.S. jobs supported** by member-owned

hotels

Dollars spent by **AAHOA Members** with suppliers each year

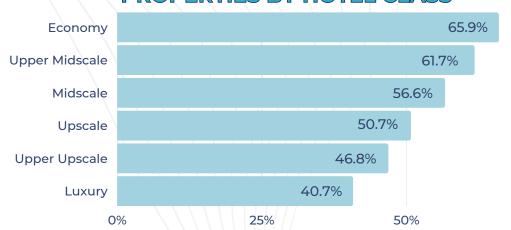
Capital investment, including reinvestment and new development

75%

Contribution to U.S. GDP, representing a 1.7% contribution

overall

AAHOA MEMBER SHARE OF U.S. PROPERTIES BY HOTEL CLASS



ABOUT THE STUDY

- · Phased process: two-year research timeline
- Deep dive on sample of 5,000 hotels
- +/-1.4% margin of error
- Industry data providers:



(LF) Lodging Econometrics

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